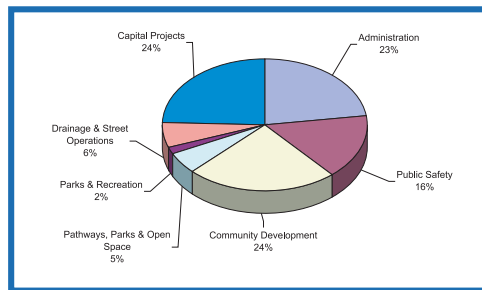


## THE TOWN NEWSLETTER

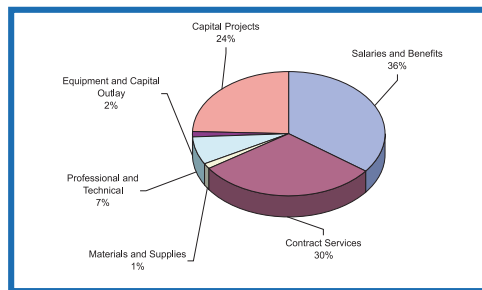
### TOWN OF LOS ALTOS HILLS Budget for Fiscal Year 2005-2006

#### Governmental Fund Expenditures by Function\*



|                              | Budget<br>FY 2006 | Budget<br>FY 2005 | Increase<br>(Decrease) | % Increase<br>(Decrease) |
|------------------------------|-------------------|-------------------|------------------------|--------------------------|
| Administration               | 1,408,521         | 1,357,754         | 50,767                 | 3.74%                    |
| Public Safety                | 963,751           | 919,720           | 44,031                 | 4.79%                    |
| Community Development        | 1,475,025         | 1,377,889         | 97,136                 | 7.05%                    |
| Pathways, Parks & Open Space | 322,905           | 316,230           | 6,675                  | 2.11%                    |
| Parks & Recreation           | 109,229           | 118,656           | (9,427)                | -7.94%                   |
| Drainage & Street Operations | 380,199           | 394,554           | (14,355)               | -3.64%                   |
| Capital Projects             | 1,500,000         | 5,791,551         | (4,291,551)            | -74.10%                  |
| Total                        | 6,159,630         | 10,276,354        | (4,116,724)            | -40.06%                  |

#### Governmental Fund Expenditures by Object\*



|                              | Budget<br>FY 2006 | Budget<br>FY 2005 | Increase<br>(Decrease) | % Increase<br>(Decrease) |
|------------------------------|-------------------|-------------------|------------------------|--------------------------|
| Salaries and Benefits        | 2,166,348         | 1,945,516         | 220,832                | 11.34%                   |
| Contract Services            | 1,872,282         | 1,869,808         | 2,474                  | 0.13%                    |
| Materials and Supplies       | 87,214            | 95,918            | (8,704)                | -9.07%                   |
| Professional and Technical   | 440,182           | 461,479           | (21,297)               | -4.61%                   |
| Equipment and Capital Outlay | 93,804            | 112,081           | (18,277)               | -16.31%                  |
| Capital Projects             | 1,500,000         | 5,791,551         | (4,291,551)            | -74.10%                  |
| Total                        | 6,159,630         | 10,276,354        | (4,116,724)            | -40.06%                  |

\* Includes General Fund, Special Revenue Funds and Capital Improvement Funds

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LOS ALTOS HILLS

## THE TOWN NEWSLETTER

### TOWN OF LOS ALTOS HILLS FINANCIAL HIGHLIGHTS

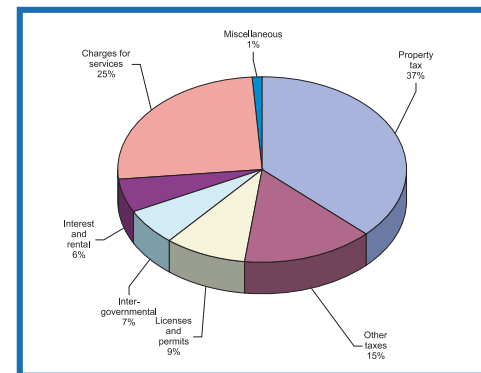
As in prior years, the Town's priorities for fiscal year 2005/2006 are to provide timely and quality services to residents and to preserve infrastructure assets. The budget is our plan for meeting Town priorities within our fiscal constraints.

The budget for fiscal year 2005/2006 has been prepared in accordance with the following principles:

- Complete projects that have been started
- Restructure Town services to make the best use of scarce resources
- Use reserves, new revenues and reductions to fund a balanced, sustainable budget
- Evaluate new ways to do business to improve services and reduce costs

### TOWN OF LOS ALTOS HILLS

#### General and Special Revenue Fund Revenues Budget for Fiscal Year 2005-2006



|                      | Budget<br>FY 2006 | Budget<br>FY 2005 | Increase<br>(Decrease) | % Increase<br>(Decrease) |
|----------------------|-------------------|-------------------|------------------------|--------------------------|
| Property Tax         | 1,948,733         | 1,727,500         | 221,233                | 12.81%                   |
| Other Taxes          | 767,300           | 689,735           | 77,565                 | 11.25%                   |
| Licenses and Permits | 468,000           | 433,800           | 34,200                 | 7.88%                    |
| Intergovernmental    | 347,000           | 1,220,432         | (873,432)              | -71.57%                  |
| Interest and Rental  | 301,090           | 189,378           | 111,712                | 58.99%                   |
| Charges for Services | 1,331,350         | 1,069,287         | 262,063                | 24.51%                   |
| Miscellaneous        | 57,700            | 2,388,594         | (2,330,894)            | -97.58%                  |
| Total                | 5,221,173         | 7,718,726         | (2,497,553)            | -32.36%                  |

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